



Scrip Sales Program

Fund-raising is an important component to meeting the operating expenses of the team throughout the season. As a result, many PTX swimmers are required to fund-raise a minimum amount of funds each season as a part of their commitment level to the team. The Scrip Sales Program is one way offered to our swimmers for meeting their fund-raising commitment. It is considered a "passive" fund-raiser since it does not require the swimmer or family to expend any additional time outside of normal PTX practices (as do "active" fund-raisers like a car wash or event concessions). Because of the "passive" nature of this program, we encourage all PTX swimmers to participate, even though the swimmer may not be committed at a level that requires a minimum fund-raising commitment.

WHAT IS SCRIP?

"Scrip" is simply another name for "Gift Certificates." If you have ever used a gift certificate, then you've used Scrip. The program works by parents, friends, and relatives purchasing Scrip through PTX members from the selected merchants. These gift certificates are available from many local and national merchants, which you frequent during your daily activities.

The stores themselves issue their own Scrip. The great part about this program is that stores treat Scrip just like cash. This means that you present them for payment at the register. You can use scrip to shop for everyday items, pay for your gas or give as gifts.

SCRIP PROGRAM

PTX has contracted with a company called Scrip Advantage out of California to offer our families a large selection of scrip to order on a dollar-for-dollar basis. Scrip Advantage purchases the Scrip from each merchant in large, bulk quantities at discounted rates. Scrip Advantage then makes these gift certificates available to non-profit organizations like PTX also at a discounted rate. Our organization then sells these same gift certificates to its families and members at face value. The difference between the discount rate and face value is the profit realized by PTX.

SCRIP ORDER PROCESSING

Scrip Orders will be taken on a monthly basis throughout the season or as designated by the Scrip Sales Program coordinator. A Scrip Order Form should be filled out using the most current Scrip Shopping List (both available on the team website). The form should include the store name of the scrip being purchased along with the desired denomination of the scrip, quantity and the extended price. When purchasing multiple denominations of the same store scrip, use a separate line for each denomination. A "Buyer" column has been provided on the form to assist you in selling scrip to others outside of your family and including them on your order (thus getting additional fund-raising credit). The "PAID/Rcvd/Deliv" columns are for use by the Scrip Sales Program coordinating to ensure correct processing of the order.

Full payment for the order must be provided by check (made out to "PTX, Inc.") or cash at the time the order is given to the program coordinator. The coordinator will typically deposit all order proceeds on the next business day from when orders are due. The scrip will be ordered from Scrip Advantage the business day following the deposit, as the funds must be available in the PTX account since Scrip Advantage obtains the funds from PTX via an ACH draft. Scrip Advantage typically fulfills the order within 24 hours of receiving the order and ships using 3 day ground. This timeline produces a typical turnaround from order to delivery of about 7 days. If an order deadline is on a Saturday, the scrip will typically be distributed on the following Saturday at practice.

The Scrip Sales Program coordinator will notify you if any of the scrip items on your order are back-ordered, a possible but infrequent occurrence. If the projected back-order date is not acceptable, the order will be cancelled and the credit will be applied on your next scrip order.

FUND RAISING CREDIT

Some members of PTX are required to fund-raise a certain amount each season as a part of their commitment level to the team. Scrip Sales is another mechanism that can be used to obtain credits to a swimmer's. With each Scrip Order, a swimmer's fund-raising account will be credited an amount equivalent to the net profit realized by that swimmer's order minus any shared expenses (e.g., scrip shipping charges will be shared equally across all orders). A family may receive fund raising credits through this program until all swimmer fund-raising accounts for that family have been satisfied. Net profit from orders for swimmers without a fund-raising commitment or already having satisfied their fund-raising commitment will be credited to the general team funds.